

CLOSED LOAN DESCRIPTION



Acquisition Financing

Desert Stone Condominiums – 13 units

\$1,150,000 Purchase Price – (\$88,461/unit)

\$862,500 Loan Amount (75%)

- Lease-up and property construction completed during escrow
- Platted as condos
- Operated as apartments
- Customized loan terms
 - Partial Releases for condo sales
 - No prepayment penalty
 - 20 year amortization-10 year term
- Out of state buyer

Loan referred by real estate broker

Use browser control to go back to previous page