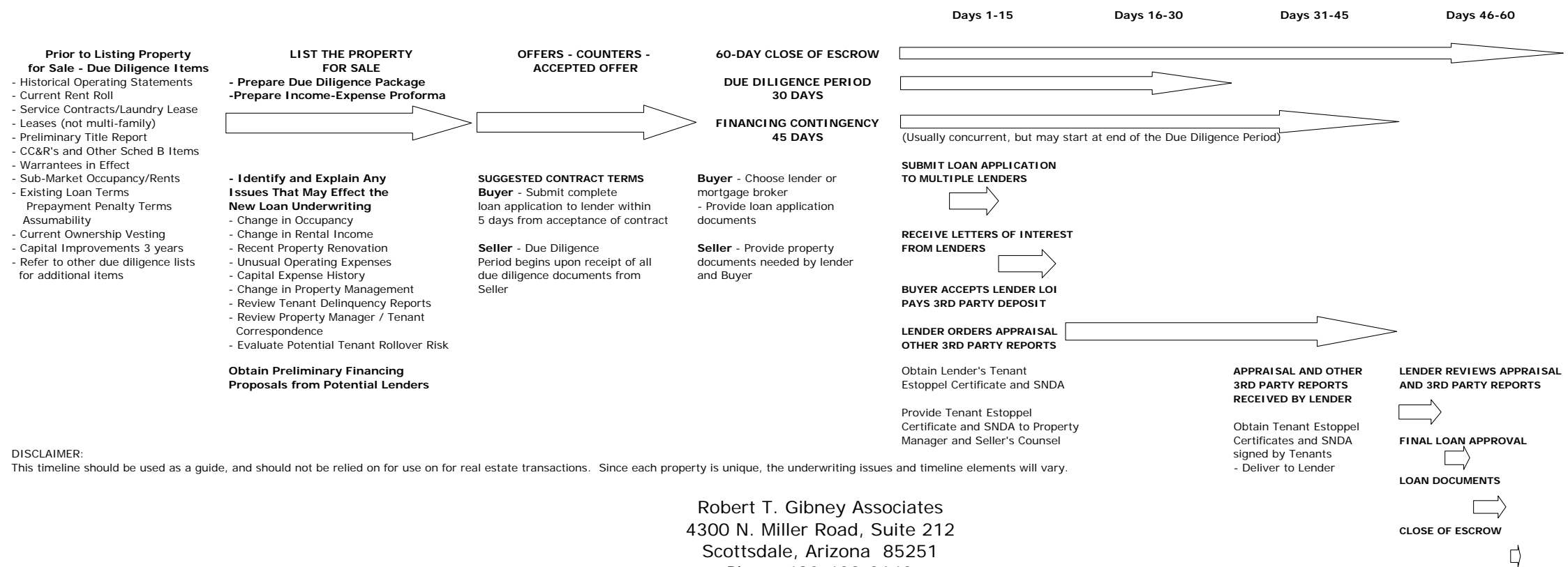


ROBERT T. GIBNEY & ASSOCIATES COMMERCIAL REAL ESTATE FINANCE

Commercial Real Estate Underwriting Timeline



DISCLAIMER:

This timeline should be used as a guide, and should not be relied on for use on for real estate transactions. Since each property is unique, the underwriting issues and timeline elements will vary.

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